



UMR:B128423873W24

**INSURED:**

New Jersey Schools Insurance Group and any owned, controlled, associated or affiliated subsidiary, company, corporation, organization, trust or association as now or may hereinafter be constituted or acquired; the interest of the First Named Insured in any partnership or joint venture, to the extent not otherwise insured; and any entity for which the "First Named Insured" has agreed to provide insurance, as their respective rights and interests appear and as more fully defined in the Primary Policy.

**TYPE:**

Terrorism Insurance including Sabotage as more fully defined in the attached Contract Wording

**PERIOD:**

01 July 2024 to 01 July 2025 Both dates at 12.01 a.m. Local Standard Time at the location of the property insured.

**SURPLUS LINES NOTICE****NEW JERSEY SURPLUS LINES NOTICE**

**This policy is written by a surplus lines insurer and is not subject to the filing or approval requirements of the New Jersey Department of Banking and Insurance. Such a policy may contain conditions, limitations, exclusions and different terms than a policy issued by an insurer granted a Certificate of Authority by the New Jersey Department of Banking and Insurance. The insurer has been approved by the Department as an eligible surplus lines insurer, but the policy is not covered by the New Jersey Insurance Guaranty Fund, and only a policy of medical malpractice liability insurance as defined in N.J.S.A. 17:30D-3d or a policy of property insurance covering owner-occupied dwellings of less than four dwelling units are covered by the New Jersey Surplus Lines Guaranty Fund.**

**01/09/13  
LMA9063**

**LLOYD'S PRIVACY POLICY STATEMENT****UNDERWRITERS AT LLOYD'S, LONDON**

The Certain Underwriters at Lloyd's, London want you to know how we protect the confidentiality of your non-public personal information. We want you to know how and why we use and disclose the information that we have about you. The following describes our policies and practices for securing the privacy of our current and former customers.

**INFORMATION WE COLLECT**

The non-public personal information that we collect about you includes, but is not limited to:

- Information contained in applications or other forms that you submit to us, such as name, address, and social security number
- Information about your transactions with our affiliates or other third-parties, such as balances and payment history
- Information we receive from a consumer-reporting agency, such as creditworthiness or credit history

**INFORMATION WE DISCLOSE**

We disclose the information that we have when it is necessary to provide our products and services. We may also disclose information when the law requires or permits us to do so.

**CONFIDENTIALITY AND SECURITY**

Only our employees and others who need the information to service your account have access to your personal information. We have measures in place to secure our paper files and computer systems.

**RIGHT TO ACCESS OR CORRECT YOUR PERSONAL INFORMATION**

**You have a right to request access to or correction of your personal information that is in our possession.**

**CONTACTING US**

If you have any questions about this privacy notice or would like to learn more about how we protect your privacy, please contact the agent or broker who handled this insurance. We can provide a more detailed statement of our privacy practices upon request.

**LSW1135B**

**RISK DETAILS****UNIQUE MARKET  
REFERENCE:**

B128423873W24

**TYPE:**

Terrorism Insurance including Sabotage as more fully defined in the attached Contract Wording

**INSURED:**

New Jersey Schools Insurance Group and any owned, controlled, associated or affiliated subsidiary, company, corporation, organization, trust or association as now or may hereinafter be constituted or acquired; the interest of the First Named Insured in any partnership or joint venture, to the extent not otherwise insured; and any entity for which the "First Named Insured" has agreed to provide insurance, as their respective rights and interests appear and as more fully defined in the Primary Policy.

It is agreed to include automatically under this Insurance the interest of additional Named Insureds, and mortgagees and loss payees where applicable without advice.

## Additional Insureds:

- a. College Achieve Central Charter Schools Inc.
- b. College Achieve Greater Asbury Park Charter Schools Inc.
- c. College Achieve Paterson Charter School, Inc.
- d. Denville Township Board of Education
- e. Long Branch Board of Education
- f. Millville Board of Education

**INSURED'S  
ADDRESS:**

6000 Midlantic Drive,  
Suite 300 North,  
Mount Laurel, NJ 08054,  
United States of America.

**PERIOD:**

From: 01 July 2024  
To: 01 July 2025  
Both dates at 12.01 a.m. Local Standard Time at the location of the property insured.

**INTEREST:**

Real and Personal Property and Consequential Loss (Time Element) all as detailed in the Insured's All Risk policy defined herein, to which this contract is Linked

**SUM INSURED:**

USD 100,000,000 per Occurrence and in the annual aggregate in respect of Property Damage and Time Element Combined.

Excess of

Deductible of USD 100,000 per occurrence

Subject to the programme Sub-limits as all as detailed in the Insured's All Risk policy defined herein, to which this contract is Linked.

**TERRITORY:**

This policy covers the United States of America and its Territories, including the District of Columbia and as more fully defined in the New Jersey Schools Insurance Group Policy forms.

**CONDITIONS:**

All terms and conditions as set forth in the wording, such wording being:

Lloyd's Terrorism Including Sabotage Policy – Property Damage and Consequential Loss(amended), as attached.

This Policy to link with the terms and conditions of the Insured's All Risk Primary Policy Number P044411/001 or renewal or replacement thereof as issued and agreed by Allied World Assurance Company, Ltd. Subject always to any overriding terms and conditions contained herein or in the attached policy hereon.

It is a condition of this policy that any provisions which contain any terms which provide for the addition of locations in the 'Referral Areas' these must be specifically agreed by the insurers prior to coverage afforded hereunder.

Conformity Clause, as attached.

LMA3100 Sanction Limitation and Exclusion Clause, as attached.

Public Relations Expenses Clause, as attached.

LMA5393 Communicable Disease Endorsement, as attached.

Cancellation as per the Contract Wording, other than in respect of non-payment of premium which is as defined elsewhere herein.

Loss Adjuster:

Ying Tse, McLarens

10961 Countryway Blvd., Tampa, FL, 33626

Notification of Claims to:

Alliant Insurance Services, Inc.  
101 N. Tryon Street, Suite 112  
Charlotte, NC 28246  
United States of America.

**EXPRESS  
WARRANTIES:**

Fraud and Misrepresentation as defined in the attached Policy Wording.

Warranties may be contained in contract conditions, wordings, clauses and Premium Payment Terms in addition to any implied warranties under the law to which this (re)insurance is subject.

**CONDITIONS  
PRECEDENT:**

Conditions Precedent may be contained in contract conditions, wordings, clauses and Premium Payment Terms in addition to any implied conditions under the law to which this (re)insurance is subject.

**NOTICES:**

LMA9063 New Jersey Surplus Lines Notice, as attached.  
LSW1135B Lloyd's Privacy Policy Statement, as attached.

**CHOICE OF LAW &  
JURISDICTION:**

**Law:** This policy shall be subject to the applicable state law to be determined by the court of competent jurisdiction as determined by the provisions of the Service of Suit Clause (USA) LMA 5020.

**Jurisdiction:** Jurisdiction over such dispute will be in accordance with the Service of Suit (USA) LMA 5020 naming the following nominee for service of process.

In respect of Company markets:

Mendes and Mount, 750 7<sup>th</sup> Avenue, New York, 10019 6829 USA

In respect of all Lloyd's Syndicates and Consortiums:

Lloyd's America, Inc. Attention: Legal Department - 280 Park Avenue, East Tower, 25th Floor New York, NY 10017, United States of America.

**PREMIUM:**

USD 98,280.00 (100%) annual.

**PREMIUM PAYMENT  
TERMS:**

LSW3001 Premium Payment Clause as attached - 60 days being 30 August 2024.

**TAX(ES) PAYABLE BY  
INSURED AND  
ADMINISTERED BY  
INSURERS:**

None applicable.

**RECORDING,  
TRANSMITTING &  
STORING  
INFORMATION:**

Where BMS Group Ltd maintain risk and / or claim data / information / documents they may hold such data / information / documents electronically.

**(RE)INSURER  
CONTRACT  
DOCUMENTATION:**

This document details the contract terms entered into by the insurer(s), and constitutes the contract document.

Insurer approved Evidence of Cover to be issued in the form of a Client Copy of the completed and bound Market Reform Contract.

Subsequent contract change document(s) approved/agreed by insurers shall form the evidence of the changes agreed.

This contract is subject to US state surplus lines requirements. It is the responsibility of the surplus lines broker to affix a surplus lines notice to the contract document before it is provided to the insured. In the event that the surplus lines notice is not affixed to the contract document the insured should contact the surplus lines broker.

**NOTICE OF  
CANCELLATION  
PROVISIONS:**

Where (re)insurers have the right to give notice of cancellation, in accordance with the provisions of the contract, then:

To the extent provided by the contract, the Slip Leader is authorised to issue such notice on behalf of all participating (re)insurers; and (optionally)

Any (re)insurer may issue such notice in respect of its own participation.

The content and format of any such notice should be in accordance with the 'Notice of Cancellation' standard, as published by the London Market Group (LMG), or their successor body, on behalf of London Market Associations and participants.



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However failure to comply with this standard will not affect the validity of the notice given.

The notice shall be provided to the broker by the following means:

By an email to [rscancellations@bmsgroup.com](mailto:rscancellations@bmsgroup.com)

Failure to comply with this delivery requirement will make the notice null and void. Satisfactory delivery of the notice will cause it to be effective irrespective of whether the broker has acknowledged receipt.



# **Lloyd's Terrorism Including Sabotage Policy**

**Property Damage and Consequential Loss  
(Time Element)**

**Terrorism including Sabotage Insurance and Consequential Loss, Link follow  
Form**

**Property Damage and Consequential loss (Time Element)**

**THE SCHEDULE**

**This Policy to Link with the terms and conditions of the Insured's All Risk Policy Number as defined herein, Subject always to any overriding terms and conditions contained herein.**

**Policy Number:** (As per Risk Details)

**1. Name of Assured:**

(As per Risk Details)

**2. Address of Assured:**

(As per Risk Details)

**3. Policy Period:**

**From:** (As per Risk Details)

**To:** (As per Risk Details)

Both days (As per Risk Details)

**4. Perils Insured:**

As Defined Herein

**5. The Property or Interest:**

(As per Risk Details)

**6. The Property is located or contained at:**

(As per Risk Details)

**7. Premium:**

(As per Risk Details)

**8. Linked Insurers:**

(As per Risk Details)

**9. Policy Limits:**

(As per Risk Details)

**10. Identification Details of Linked Policy under 8 above:**

(As per Risk Details)

**11. Notification of Claims to:**

(As per Risk Details)

**It is a condition of this policy that any provisions which contain any terms which provide for the addition of locations in the 'Referral Areas' these must be specifically agreed by insurers prior to coverage afforded hereunder.**

**TERRORISM INCLUDING SABOTAGE INSURANCE – INSURING CLAUSE**

In consideration of the Insured paying or agreeing to pay the premium, the Insurers agree subject to the Definitions, Exclusions, Limits and Conditions of this Contract, to indemnify the Insured up to the Overall Limit of Liability stated in the schedule for:

- a) Damage to Property Insured by an Act of Terrorism;
- b) Consequential Loss resulting from Damage by an Act of Terrorism, to any building or other property used by the Insured, for the purpose of the Business and property of type not excluded as defined in the Linked Policy in respect of contingent coverage contained therein,
- c) Continuing hire charges as a result of Damage by an Act of Terrorism,

as more fully described and defined herein occurring during the Period as stated in the Schedule attaching to and forming part hereof (hereinafter referred to as the "Schedule"). Provided that the liability of the Insurers under this Contract shall not exceed the Overall Limit of Liability or in respect of any item its sum insured or any other relevant Limit of Liability or Sub-limit stated in the Schedule.

Payment of an indemnity under this clause is dependent upon the Insured maintaining the Linked Policies in full force and effect for the duration of the Period. However, if one or more of the Linked Policies is allowed to lapse it shall not prejudice cover under this Contract in so far as loss, but for the happening of an Act of Terrorism, would be recoverable under another Linked Policy.

This Contract incorporates the Schedule and Endorsements, which shall be read together as one contract. Words and expressions to which specific meaning is given in any part of this Contract shall have the same meaning wherever they appear.

**APPLICATION OF LINKED POLICIES**

Except as otherwise provided herein at paragraphs a) to h) below, this Contract is subject to the same basis of settlement, warranties, terms and conditions, definitions, extensions and other provisions as the Linked Policies, and it is agreed that those provisions are expressly incorporated from the Linked Policies into this Contract.

The provisions which are not expressly incorporated from the Linked Policies are as follows:

- a) the Premium;
- b) the Overall Limit;
- c) any provision relating to the reinstatement of sums insured or limits;
- d) any terms which provide for adjustments of premium based upon declarations on expiry or during the Period;
- e) any terms which provide for the addition of locations in the Referral Areas which must be specifically agreed by Insurers;
- f) the Deductible or Excess;
- g) any renewal or long term agreement;
- h) Exclusions.

For the avoidance of doubt, it is further agreed that the express provisions of this Contract shall prevail over any provisions incorporated from the Linked Policies where such provisions are incompatible with each other.

### GENERAL DEFINITIONS

1. The word – ‘Damage’ shall mean:  
direct physical loss or destruction of or physical damage
2. The words – ‘Consequential Loss’ shall mean:  
loss resulting from interruption of or interference with the Business carried on by the Insured in consequence of Damage caused by an Act of Terrorism, to property used by the Insured for the purposes of the Business and property of type not excluded as defined in the Linked Policy in respect of contingent coverage contained therein,.
3. The words – ‘Act of Terrorism’ shall mean:  
an act or series of acts, involving the use of force or violence, of any person or group of persons, whether acting alone or on behalf of or in connection with any organisation, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear. For the avoidance of doubt an ‘Act of Terrorism’ shall include an act of Sabotage.
4. The word – ‘Sabotage’ shall mean:  
a subversive act or series of such acts committed for political, religious or ideological purposes including the intention to influence any government and/or to put the public in fear for such purposes.
750. The words – ‘Linked Policies’ shall mean:  
the Contract issued by the Insurer as identified and set forth in the Schedule.
6. The word – ‘Occurrence’ shall mean:  
any one loss and/or series of losses occasioned by, happening through, arising out of and in consequence of any one Act of Terrorism for the same purpose or cause. The duration and extent of any one Occurrence shall be limited to all losses sustained by the Insured during any period of 72 consecutive hours. However no such period of 72 consecutive hours **may extend beyond the expiration of this Contract unless Damage first occurs prior to expiration. No period of 72 consecutive hours shall commence prior to the attachment of this Contract.**
7. **The words “Referral Areas”** shall mean:
 

<b>New York City</b>	- 10001 through to 10029, 10036, 10038, 10044, 10048, 10128
<b>Chicago</b>	- 60601 through to 60611
<b>San Francisco</b>	- 94102, 94103, 94104, 94105, 94107, 94108, 94109, 94110, 94111, 94112, 94114, 94115, 94116, 94117, 94118, 94121, 94122, 94123, 94124, 94127, 94129, 94131, 94132, 94133, 94134
<b>Washington</b>	- 20001, 20004, 20005, 20006
<b>Boston</b>	- 02108, 02109, 02110, 02111, 02113, 02114

**EXCLUSIONS:**

**Notwithstanding the exclusions contained within the Linked Policy this policy contains the following Exclusions and override any conflicting exclusion therein**

This Contract does not insure:

1. Damage or Consequential Loss arising directly or indirectly from nuclear detonation, nuclear reaction, nuclear radiation or radioactive contamination, however caused.
2. Damage or Consequential Loss occasioned directly or indirectly by war, invasion or warlike operations (whether war be declared or not), hostile acts of sovereign or government entities, civil war, rebellion, revolution, insurrection, military or usurped power or martial law.

For the avoidance of doubt, the fact that an Act of Terrorism is committed by an agent of the sovereign or government entity operating covertly and not in connection with any operation of armed forces or where the Act of Terrorism is funded by a sovereign or government entity, will not of itself give rise to the application of this war exclusion.

- ~~3. Damage or Consequential Loss caused by or consisting of confiscation, requisition, detention, seizure, legal or illegal occupation, embargo, quarantine acts of contraband or illegal transportation or illegal trade or any result of any order of public or government authority which deprives the Insured of the use or value of the property.~~
4.
  - a) Damage or Consequential Loss caused by chemical or biological release or exposure of any kind;
  - b) Damage or Consequential Loss directly or indirectly arising from or in consequence of the seepage and/or discharge of pollutants or contaminants including but not limited to any solid, liquid, gaseous or thermal irritant, contaminant or toxic or hazardous substance or any substance the presence, existence or release of which endangers or threatens to endanger the health, safety or welfare of persons or the environment unless otherwise specifically insured herein, but this shall not exclude Damage to Property Insured or Consequential Loss resulting therefrom caused by seepage and/or pollution and/or contamination (including that involving chemical and/or biological and/or mineral agent) which itself results from

Damage caused by an Act of Terrorism. Provided that:

- a) such Damage is derived from pollutants and/or contaminants owned by, or in the care, custody or control of the Insured, and
- b) such pollutants and/or contaminants are insured by this Contract.

750. Damage or Consequential Loss caused by attacks by electronic means including computer hacking or the introduction of any form of computer virus or corrupting or unauthorized instructions or code or the use of any electromagnetic weapon.

This exclusion shall not operate to exclude losses (which would otherwise be covered under this Contract) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile.

750. Damage or Consequential Loss caused by malicious damage, strikes, riots or civil commotion unless Damage is caused directly by an Act of Terrorism.

750. Loss or increased cost as a result of threat or hoax

8. ~~a) land or land values, soil, air or water.~~  
~~b) aircraft or any other aerial device, or watercraft. However, this exclusion does not apply to spare parts, materials or aircraft engines for installation or repair, but not yet a part of the aircraft or aircraft engines attached to aircraft for the purpose of transit and not connected to any power and/or fuel source.~~  
~~c) any land conveyance including vehicles, locomotives or rolling stock, other than whilst at the Premises at the time of its Damage.~~  
~~d) animals, plants and living things of all types other than trees and plants which form part of landscaped areas at the Premises.~~

## CONDITIONS

### All as per the Linked Policies except as herein expressly varied.

750. Any clause included in the Linked Policies relating to the automatic reinstatement of sums insured or limits of liability does not apply to this Contract, when Policy Limit stated herein specifically states that the Policy Limit is in the Aggregate for the period of the policy. (annual or otherwise)

### 2. Other Insurance

This Contract shall be excess of any other insurance available to the Insured covering a loss covered hereunder except such other insurance that is written specifically as excess insurance over this Contract. When this Contract is written specifically in excess of other insurance covering the peril insured hereunder, this Contract shall not apply until such time as the amount of the underlying insurance, (whether collectible or not), has been exhausted by loss and damage covered by this Contract.

### 3. Reasonable precautions

The Insured shall take all reasonable steps and precautions to prevent loss, destruction or damage.

**750. Claims conditions****750) Notification**

In the event of any Occurrence likely to give rise to a claim hereunder, the Insured shall as soon as reasonably practicable notify the Insurers and/or the Broker, named for that purpose herein.

750) In the event of Damage caused by an Act of Terrorism, the Insured must deliver to the Insurers all such relevant information and evidence as may reasonably be required including:

- (i) full information in writing of the property lost, destroyed or damaged and the amount of the Damage;
- (ii) details of any other insurances on any property hereby insured;
- (iii) all such proofs and information relating to the claim including time, place and cause of loss;
- (iv) if required by Insurers, a statutory declaration of the truth of the claim and of any matters connected to it, which shall be submitted as soon as reasonably practical but in all cases this must be within 60 days of the Occurrence.

c) In the event of a claim being made under Business Interruption as included under this Contract, the Insured must deliver to the Insurers:

- (i) not later than 30 days after the expiry of the Indemnity Period or within such further time as the Insurers may allow, particulars of his claim together with details of all other insurances covering property used by the Insured at the Premises for the purpose of the Business or any part of it or any resulting Consequential Loss.
- (ii) deliver to the Insurers such books of account and other business books, vouchers, invoices, balance sheets, and other documents, proofs, information, explanation and other evidence as may reasonably be required by the Insurers for the purpose of investigating the claim together with, if demanded, a statutory declaration of the truth of the claim and of any matters connected with it.

d) The Insured must co-operate fully in the investigation or adjustment of any claim.

**750) Proof of Loss**

In any claim and/or action, suit or proceeding to enforce a claim for loss under this Contract, the burden of proving that the loss is recoverable under this Contract and that no limitation or exclusion of this Contract applies and the quantum of loss shall fall upon the Insured.



## 750) Subrogation

Any claimant under this Contract shall at the request of the Insurers take and permit to be taken all necessary steps for enforcing rights against any other party in the name of the Insured before or after any payment is made by the Insurers. In the event of a claim arising under this Contract the Insurers agree to waive any rights, remedies or relief to which they might be entitled by subrogation against:

- (i) a company standing in the relation of parent to subsidiary (or subsidiary to parent) to the Insured as defined in the Companies Act or Companies (Northern Ireland) Order (or any more applicable legislation or regulations in the country in which the Insured is registered) current at the time of Damage or Consequential Loss.
- (ii) any company which is a subsidiary of a parent company of which the Insured are themselves a subsidiary within the meaning of the Companies Act or Companies (Northern Ireland) Order (or any more applicable legislation or regulations in the country in which the Insured is registered) current at the time of Damage or Consequential Loss.

Any release from liability entered into in writing by the Insured prior to loss hereunder shall not affect this Contract or the right of the Insured to recover hereunder. If any amount is recovered as a result of such proceedings, such amount shall be distributed in the following priorities:

- (iii) Any interest, (including the Insured's), exclusive of any excess or self insured retention, suffering a loss of the type covered by this Contract and in excess of the coverage under this Contract shall be reimbursed up to the amount of such loss (excluding the amount of the excess);
- (iv) Out of the balance remaining, the Insurers shall be reimbursed to the extent of payment under this Contract;
- (v) The remaining balance, if any, shall inure to the benefit of the Insured, or any insurer providing insurance primary to this Contract, with respect to the amount of such primary insurance, excess, self insured retention, and/or loss of a type not covered by this Contract.

The expense of all proceedings necessary to the recovery of any such amount shall be apportioned between the interests concerned, including that of the Insured, in the ratio of their respective recoveries as finally settled. If there should be no recovery and proceedings are instituted solely on the initiative of Insurers, the expense thereof shall be borne by the Insurers.

- g) **Payments on Account**  
Payments on account will be made to the Insured if the Insured wishes, subject to any necessary adjustment at the termination of such period.

**750. Fraud and Misrepresentation**

This Contract shall be voidable in the event of fraud or if any fraudulent means or devices are used by the Insured or anyone acting on their behalf to obtain benefit under this Contract, or in the event of deliberate misrepresentation, misdescription or nondisclosure of any material particular relevant to the risk insured or any claim hereunder. Insurers' rights, in the event of non fraudulent non-disclosure or innocent or negligent misrepresentation or misdescription of material particulars relevant to the risk insured or any claim hereunder by the Insured are limited to the right to charge an increased premium which could reasonably have been demanded had such non-disclosure, misrepresentation or misdescription not occurred.

**750. Abandonment**

There shall be no abandonment to the Insurers of any property.

**750. Inspection and Audit**

The Insurers or their agents shall be permitted but not obligated to inspect the Insured's property at any time. Neither the Insurers' right to make inspections nor the making thereof nor any report thereon shall constitute an undertaking, on behalf of or for the benefit of the Insured or others, to determine or warrant that such property is safe. The Insurers may examine and audit the Insured's books and records at any time up to two years after the final termination of this Contract, as far as they relate to the subject matter of this Insurance.

**750. Cancellation**

This Contract may be cancelled by the Insured or by the Insurers by sending by special delivery mail to the other's last known address, written notice stating the date and hour of cancellation which in the case of the Insurers cancelling, must be not less than **(60)** sixty days from the date of sending, other than in respect of non-payment of the premium which is as defined in the Risk Details of this contract; The mailing of notice as aforesaid shall be sufficient proof of notice. The effective date and hour of cancellation stated in the notice shall become the end of the Period. Delivery of such written notice either by the Insured or by the Insurers shall be equivalent to mailing. Earned premium shall be computed pro rata except there shall be no return premium in the event of a loss or occurrence prior to the date of termination which gives rise to a valid claim under this Contract. Premium adjustment may be made either at the time cancellation is effected or as soon as practicable after cancellation becomes effective, but payment or tender of unearned premium is not a condition of cancellation.

**750. Arbitration**

- (a) If any dispute, controversy or claim arises out of or in connection with this Contract, including any question regarding its existence, validity or termination (a Dispute) the parties shall use all reasonable endeavours to resolve the matter amicably. If one party gives the other party notice that a Dispute has arisen and the parties do not resolve the Dispute within thirty (30) days of service of the notice then the Dispute shall be referred to the representatives of the parties who shall, acting jointly and in good faith, attempt to resolve the Dispute. No party shall resort to arbitration against the other party under this Contract until thirty (30) days after such referral.
- (b) All Disputes, which are unresolved pursuant to (a) above and which a party wishes to have resolved, shall be referred upon the application of any party to and finally settled under the London Court of International Arbitration Rules (the Rules) in force at the time the proceedings are commenced, which Rules are deemed to be incorporated by reference to this Arbitration clause. The number of arbitrators shall be three (3), appointed in accordance with the Rules. The seat of the arbitration shall be as stated in the herein. The language of this arbitration shall be English and the award shall be final and binding upon the parties. The arbitrators shall interpret this Contract on the basis of the law identified herein.
- (c) The costs and expenses of the arbitration shall be borne by the Insured and the Insurers as ordered by the arbitration tribunal. Such legal costs and expenses will not be part of the Limit of Liability.
- (d) The Insured and the Insurers agree to keep confidential to themselves and their legal and other professional advisers the existence and details of any proceedings pursuant to this Arbitration clause, including their submissions and evidence and all and any awards (including their content, reasons and result) except to the extent that such documents or information are in the public domain or required by a legal duty to be disclosed or disclosure is reasonably necessary to protect or pursue a legal right or remedy or if required by any agency or authority in charge of regulating securities.

**10. Governing Law**

This Contract shall be governed by and construed in accordance with the laws as Stated herein.

**750. Jurisdiction**

Any dispute which does not fall within the Arbitration clause of this Contract shall be determined under the exclusive jurisdiction of the courts as stated herein.

**750. Service of Suit**

As per the LMA5020 Service of Suit Clause (U.S.A) herein;

**SUPPLEMENTARY CONDITIONS****CONFORMITY CLAUSE**

It is understood and agreed that wherever the words:

1. "Insured" or "the Insured" or "Assured" or "the Assured" when referring to: the Policyholder
2. "Underwriters" or "the Insurer(s)" when referring to: the Insurers under this contract
3. "this Policy", "the Policy", "this contract" and "this Insurance" when referring to the contract of insurance in its entirety

appear they shall be deemed to be synonymous.

**SANCTION LIMITATION AND EXCLUSION CLAUSE**

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

15/09/10  
LMA3100

**PUBLIC RELATIONS EXPENSES**

This policy is extended to include the reasonable public relations expenses (the Expenses) of the Insured following a loss insured under this Policy, provided that the Expenses are incurred wholly in relation to the loss. If not incurred wholly in respect of the loss the Expenses shall be apportioned and only that portion relating to the loss shall be indemnified. The Expenses, payable in addition to the Sum Insured, shall be limited to GBP50,000 (or currency equivalent) in all under this Policy.

**COMMUNICABLE DISEASE ENDORSEMENT**

(For use on property policies)

1. This policy, subject to all applicable terms, conditions and exclusions, covers losses attributable to direct physical loss or physical damage occurring during the period of insurance. Consequently and notwithstanding any other provision of this policy to the contrary, this policy does not insure any loss, damage, claim, cost, expense or other sum, directly or indirectly arising out of, attributable to, or occurring concurrently or in any sequence with a Communicable Disease or the fear or threat (whether actual or perceived) of a Communicable Disease.
2. For the purposes of this endorsement, loss, damage, claim, cost, expense or other sum, includes, but is not limited to, any cost to clean-up, detoxify, remove, monitor or test:
  - 2.1. for a Communicable Disease, or
  - 2.2. any property insured hereunder that is affected by such Communicable Disease.
3. As used herein, a Communicable Disease means any disease which can be transmitted by means of any substance or agent from any organism to another organism where:
  - 3.1. the substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, and
  - 3.2. the method of transmission, whether direct or indirect, includes but is not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between organisms, and
  - 3.3. the disease, substance or agent can cause or threaten damage to human health or human welfare or can cause or threaten damage to, deterioration of, loss of value of, marketability of or loss of use of property insured hereunder.
4. This endorsement applies to all coverage extensions, additional coverages, exceptions to any exclusion and other coverage grant(s).

All other terms, conditions and exclusions of the policy remain the same.

LMA5393

25 March 2020

**SERVICE OF SUIT CLAUSE (U.S.A.)**

This Service of Suit Clause will not be read to conflict with or override the obligations of the parties to arbitrate their disputes as provided for in any Arbitration provision within this Policy. This Clause is intended as an aid to compelling arbitration or enforcing such arbitration or arbitral award, not as an alternative to such Arbitration provision for resolving disputes arising out of this contract of insurance (or reinsurance).

It is agreed that in the event of the failure of the Underwriters hereon to pay any amount claimed to be due hereunder, the Underwriters hereon, at the request of the Insured (or Reinsured), will submit to the jurisdiction of a Court of competent jurisdiction within the United States. Nothing in this Clause constitutes or should be understood to constitute a waiver of Underwriters' rights to commence an action in any Court of competent jurisdiction in the United States, to remove an action to a United States District Court, or to seek a transfer of a case to another Court as permitted by the laws of the United States or of any State in the United States.

It is further agreed that service of process in such suit may be made upon Mendes & Mount, 750 7<sup>th</sup> Avenue, New York 10019 6829 United States of America and that in any suit instituted against any one of them upon this contract, Underwriters will abide by the final decision of such Court or of any Appellate Court in the event of an appeal.

The above-named are authorized and directed to accept service of process on behalf of Underwriters in any such suit and/or upon the request of the Insured (or Reinsured) to give a written undertaking to the Insured (or Reinsured) that they will enter a general appearance upon Underwriters' behalf in the event such a suit shall be instituted.

Further, pursuant to any statute of any state, territory or district of the United States which makes provision therefor, Underwriters hereon hereby designate the Superintendent, Commissioner or Director of Insurance or other officer specified for that purpose in the statute, or his successor or successors in office, as their true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the Insured (or Reinsured) or any beneficiary hereunder arising out of this contract of insurance (or reinsurance), and hereby designate the above-named as the person to whom the said officer is authorized to mail such process or a true copy thereof.

14/09/2005

LMA5020

Form approved by Lloyd's Market Association



**PREMIUM PAYMENT CLAUSE**

Notwithstanding any provision to the contrary within this contract or any endorsement hereto, in respect of non payment of premium only the following clause will apply.

The (Re)Insured undertakes that premium will be paid in full to (Re)Insurers within number of days of inception of this contract as stated herein (or, in respect of instalment premiums, when due).

If the premium due under this contract has not been so paid to (Re)Insurers by the above stated day from the inception of this contract (and, in respect of instalment premiums, by the date they are due) (Re)Insurers shall have the right to cancel this contract by notifying the (Re)Insured via the broker in writing. In the event of cancellation, premium is due to (Re)Insurers on a pro rata basis for the period that (Re)Insurers are on risk but the full contract premium shall be payable to (Re)Insurers in the event of a loss or occurrence prior to the date of termination which gives rise to a valid claim under this contract.

It Is agreed that (Re)Insurers shall give not less than the number of days stated herein prior notice of cancellation to the (Re)Insured via the broker. If premium due is paid in full to (Re)Insurers before the notice period expires, notice of cancellation shall automatically be revoked. If not, the contract shall automatically terminate at the end of the notice period.

If any provision of this clause is found by any court or administrative body of competent jurisdiction to be invalid or unenforceable, such invalidity or unenforceability will not affect the other provisions of this clause which will remain in full force and effect.

30/09/08  
LSW3001 (amended)

**TERRITORIAL EXCLUSION: BELARUS, RUSSIA AND UKRAINE**

Notwithstanding anything to the contrary in this Policy, this Policy excludes any loss, damage, liability, cost or expense of whatsoever nature, directly or indirectly arising from or in respect of any:

- i. entity domiciled, resident, located, incorporated, registered or established in an **Excluded Territory**;
- ii. property or asset located in an **Excluded Territory**
- iii. individual that is resident in or located in an **Excluded Territory**;
- iv. claim, action, suit or enforcement proceeding brought or maintained in an **Excluded Territory**; or
- v. payment in an **Excluded Territory**.

This exclusion will not apply to any coverage or benefit required to be provided by the insurer by law or regulation applicable to that insurer, however, the terms of any sanctions clause will prevail.

For purposes of this exclusion, "**Excluded Territory**" means:

- Belarus (Republic of Belarus); and
- Russian Federation; and
- Ukraine (including the Crimean Peninsula and the Donetsk and Luhansk regions)

All other terms, conditions and exclusions remain unchanged.

LMA5583A  
26 April 2022

**INFORMATION**

Information made available to and seen by all subscribing insurers hereon includes the following:

**TOTAL INSURED**

**VALUES (100%):** USD 30,061,966,257

Schedule of locations as seen by Subscribing Insurers.

**LOSS RECORD:**

2017 to 2024 as advised by Alliant email dated 10<sup>th</sup> January 2023, applicable to the locations and perils insured hereunder. Amounts shown are net of deductibles herein:

2017-2018	NIL
2018-2019	NIL
2019-2020	NIL
2020-2021	NIL
2020-2021	NIL
2021-2022	NIL
2022-2023	NIL
2023-2024	NIL

As confirmed by Alliant dated 11<sup>th</sup> April 2024.

**SOURCE:**

Email(s) from Alliant dated 10 January 2022 with 2 attachments:

- Submission Documents.zip:  
24-25 NJSIG\_Submission Documents.Zip

**Schedule of Programme Sub-limits excess of Deductibles  
(per Occurrence unless otherwise specified)**

The schedule of Programme Sub-limits are as per the Insured's All Risk Policy to which this policy is Linked as appropriate to the Risks of Terrorism and Sabotage as Insured hereon.

**SECURITY DETAILS****INSURER'S  
LIABILITY:****(RE)INSURERS LIABILITY CLAUSE****(Re)insurer's liability several not joint**

The liability of a (re)insurer under this contract is several and not joint with other (re)insurers party to this contract. A (re)insurer is liable only for the proportion of liability it has underwritten. A (re)insurer is not jointly liable for the proportion of liability underwritten by any other (re)insurer. Nor is a (re)insurer otherwise responsible for any liability of any other (re)insurer that may underwrite this contract.

The proportion of liability under this contract underwritten by a (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its stamp. This is subject always to the provision concerning "signing" below.

In the case of a Lloyd's syndicate, each member of the syndicate (rather than the syndicate itself) is a (re)insurer. Each member has underwritten a proportion of the total shown for the syndicate (that total itself being the total of the proportions underwritten by all the members of the syndicate taken together). The liability of each member of the syndicate is several and not joint with other members. A member is liable only for that member's proportion. A member is not jointly liable for any other member's proportion. Nor is any member otherwise responsible for any liability of any other (re)insurer that may underwrite this contract. The business address of each member is Lloyd's, One Lime Street, London EC3M 7HA. The identity of each member of a Lloyd's syndicate and their respective proportion may be obtained by writing to Market Services, Lloyd's, at the above address.

**Proportion of liability**

Unless there is "signing" (see below), the proportion of liability under this contract underwritten by each (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its stamp and is referred to as its "written line".

Where this contract permits, written lines, or certain written lines, may be adjusted ("signed"). In that case a schedule is to be appended to this contract to show the definitive proportion of liability under this contract underwritten by each (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together). A definitive proportion (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of a Lloyd's syndicate taken together) is referred to as a "signed line". The signed lines shown in the schedule will prevail over the written lines unless a proven error in calculation has occurred.

Although reference is made at various points in this clause to "this contract" in the singular, where the circumstances so require this should be read as a reference to contracts in the plural.

21/6/07  
LMA3333

**ORDER HEREON:** 100% of 100%.

**BASIS OF WRITTEN LINES:** Percentage of Whole.

**SIGNING PROVISIONS:** In the event that the written lines hereon exceed 100% of the order, any lines written "To Stand" will be allocated in full and all other lines will be signed down in equal proportions so that the aggregate signed lines are equal to 100% of the order without further agreement of any of the (re)insurers.

However:

- (a) in the event that the placement of the order is not completed by the commencement date of the period of insurance then all lines written by that date will be signed in full;
- (b) the signed lines resulting from the application of the above provisions can be varied, before or after the commencement date of the period of insurance, by the documented agreement of the (re)insured and all (re)insurers whose lines are to be varied. The variation to the contracts will take effect only when all such (re)insurers have agreed, with the resulting variation in signed lines commencing from the date set out in that agreement.

**SUBSCRIPTION AGREEMENT**

**SLIP LEADER:** TALBOT Syndicate 1183.

BMS Group Ltd are authorised to complete the foregoing sentence without reference to (re)insurers in the event that the sentence is not completed by (re)insurers.

**BUREAUX LEADER:** As Above.

**BASIS OF  
AGREEMENT TO  
CONTRACT  
CHANGES:**

Subject to GUA (Version 2.0 February 2014) incorporating the Non Marine Schedule (Oct 2001), non-bureaux markets to follow the agreement of the Slip Leader

When details of agreed endorsements are required to be provided to following Insurer(s), they will be advised via e-mail as soon as practicable.

Premium Payment extensions in period of up to 31 days and any other alteration that is not held to be material by the Contract Leader to be agreed Contract Leader only on behalf of all Insurers hereon.

**OTHER  
AGREEMENT  
PARTIES FOR  
CONTRACT  
CHANGES, FOR  
PART 2 GUA  
CHANGES ONLY:**

GUA Part 2 changes may be agreed by Slip Leader only.

**AGREEMENT  
PARTIES FOR  
CONTRACT  
CHANGES, FOR  
THEIR  
PROPORTION  
ONLY:**

None.

**BASIS OF CLAIMS  
AGREEMENT:**

As specified under the CLAIMS AGREEMENT PARTIES and to be managed in accordance with:

- (i) The SINGLE CLAIMS AGREEMENT PARTY ARRANGEMENTS - LMA9150 for claims or circumstances assigned as Single Claims Agreement Party Claims (SCAP Claims) or, where it is not applicable, then the following shall apply as appropriate:
- (ii) The Lloyd's Claims Scheme (Combined), or as amended or any successor thereto.
- (iii) IUA claims agreement practices.
- (iv) The practices of any company(ies) electing to agree claims in respect of their own participation.

The applicable arrangements (scheme, agreement or practices) will be determined by the rules and scope of said arrangements and should be referred to as appropriate.

**CLAIMS  
AGREEMENT  
PARTIES:**

- A. Claims falling within the scope of the LMA9150 to be agreed by Slip Leader only on behalf of all (re)insurers (1) subscribing to this Contract on the same contractual terms (other than premium and brokerage) and (2) to these Arrangements.

For the purposes of calculating the Threshold Amount, the sterling rate on the date that a financial value of the claim is first established by the Slip Leader shall be used and the rate of exchange shall be the Bank of England spot rate for the purchase of sterling at the time of the deemed conversion.

- B. For all other claims:

- (i) For Lloyd's syndicates:-

The leading Lloyd's syndicate and, where required by the applicable Lloyd's Claims Scheme, the second Lloyd's syndicate.

The second Lloyd's Syndicate is: Beazley.



(where this is left blank but a second Lloyd's syndicate is required by the applicable Lloyd's Claims Scheme, the second Lloyd's syndicate appearing in the Security Details Section will take this role).

- (ii) Those companies acting in accordance with the IUA claims agreement practices, excepting those that may have opted out via iii below.
- (iii) Those companies that have specifically elected to agree claims in respect of their own participation.
- (iv) All other subscribing (Re) insurers that are not party to the Lloyd's/IUA claims agreement practices, each in respect of their own participation.

Notwithstanding anything contained in the above to the contrary, any ex gratia payments to be agreed by each (re)insurer for their own participation.

**CLAIMS****ADMINISTRATION:**

BMS Group Ltd and Reinsurers (other than those whose names appear below) agree that any claims hereunder (including any claims related costs/fees) will be notified and administered via ECF with any payment(s) processed via CLASS, unless both parties agree to do otherwise.

Where claims or circumstances are not administered via ECF, notification, administration and payment(s) will be electronic.

Where a Lloyd's syndicate or IUA company is not an agreement party to the claim or circumstance (per CLAIMS AGREEMENT PARTIES A. above), they agree to accept correct ECF sequences for administrative purposes to ensure information is circulated to all subscribing parties.

**RULES & EXTENT  
OF ANY OTHER  
DELEGATED  
CLAIMS****AUTHORITY:**

None unless otherwise specified by Insurer(s).

**EXPERT(S) FEES  
COLLECTION:**

BMS Group Limited to collect fees.

**SETTLEMENT DUE  
DATE:**

30 August 2024.

**BUREAUX  
ARRANGEMENTS:**

De-linked accounts to be presented by BMS Group Ltd to Xchanging Ins-sure Services (XIS).

In respect of the amendments to Premium Payment Conditions / Clause / Warranty, the Settlement Due Date (SDD) will automatically be amended to be the same date.

Bureau (re)insurers agree to allow XIS not to "group linked signings. Each individual de-linked signing may be released for settlement to XIS independently of any other associated items.

Where any SDD, PPW or PPC due date falls on a weekend or public holiday, presentation to XIS on the next working day will be deemed to be in compliance with such SDD, PPW or PPC.

Presentation to XIS of a contract with a premium payment warranty (PPW), premium payment condition (PPC) or prompt payment condition for a signing number and date within the timeframe specified within the warranty or condition shall be sufficient evidence of compliance and payment to all (re)insurers participating hereon. Subsequent rejection shall not affect the fact that the warranty/condition and/or the settlement due date (SDD) has been met by the original presentation and therefore no further update of the due date is required.

(re)insurers agree that the second and subsequent premium instalments (if any) are signed as additional premiums.

In respect of additional premium signings the SDD will follow the same payment period allowed under the original premium payment terms. However, the payment period shall commence from the date of the final agreement of the endorsement or the effective date, whichever is the later.

Closings and/or LPANS may be issued on a Net Equivalent downwards basis if required by BMS Group Ltd, to be agreed by slip leader only.

Premium payment will be made in any of the current Bureau settlement currencies. (Re)insurers agree to accept payment in either Sterling (GBP) or US Dollars (USD ) for any other original currency converted at the rate of exchange at the date of receipt of payment by BMS Group Ltd.

Where the currency(ies) is not a currency nominated by Lloyd's, IUA or XIS as a settlement currency, or where one or Underwriter does not transact business in a nominated XIS

settlement currency or where all or part of the Lloyd's premium is to be settled in US Dollars (USD ) for US or Canadian Trust Fund purposes, then all transactions will be converted into Pounds Sterling (GBP), US Dollars (USD ) or Euro (EUR), as specified by BMS Group Ltd, at the applicable rate of exchange which shall be determined by:

- a) the date of receipt by BMS Group Ltd for premiums
- b) the date of payment to the client for claims and premiums or as agreed by the Slip Leader.

Bureau (re)insurers agree to accept For Declaration Only (FDO) signing.

Appointed Broker - BMS Group Ltd.

In the event the Settlement Due Date (as detailed in Subscription Agreement) and/or the Risk Code and/or Year of Account (as detailed in Fiscal and Regulatory) differ from those shown in the Security Schedule attached hereto, the information recorded in the **Subscription Agreement/Fiscal and Regulatory** shall take precedence.

**FISCAL AND REGULATORY****TAX PAYABLE BY  
INSURER(S):**

None applicable.

**COUNTRY OF  
ORIGIN:**

United States of America.

**REGULATORY RISK  
LOCATIONS:**

United States of America.

**OVERSEAS  
BROKER:**Alliant Insurance Services, Inc.  
101 N. Tryon Street, Suite 112  
Charlotte, NC 28246  
United States of America.**SURPLUS LINES  
BROKER:**Joanne Kay Kirby  
Alliant Insurance Services, Inc.  
2002 Richard Jones Road, STE A307  
Nashville TN 37215-2866  
United States of America.  
License number: 1559920  
New Jersey Transaction Number: G0825-22-00075**STATE OF FILING:**

Home State: New Jersey

**US  
CLASSIFICATION:**

US Surplus Lines

**ALLOCATION OF  
PREMIUM TO  
CODING:**TO (20%)  
6T (80%)**REGULATORY  
CLIENT  
CLASSIFICATION:**

Commercial – Large Risk.

Policy Number: (UMR) B128423873W24

## SECURITY DETAILS

### REFERENCES

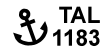
UMR (Unique Market Reference): B128423873W24

Date contract printed to PDF: 11:54 17 April 2024

## SIGNED UNDERWRITERS

Talbot Underwriting Ltd

Slip Leader



50%  
Written

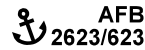
A	F	J	3	1	7	1	3	1	C	2	4			
---	---	---	---	---	---	---	---	---	---	---	---	--	--	--

TO, 6T

40%  
Signed

16:34 11 April 2024  
Lloyd's Underwriter Syndicate No. 1183 TAL, London, England  
Jade Rumsey  
Bound

Beazley Syndicates AFB



10%  
Written

J	G	T	5	7	K	2	4	A	N	S	V			
---	---	---	---	---	---	---	---	---	---	---	---	--	--	--

TO

10%  
Signed

J	G	T	5	7	K	2	4	A	N	U	L			
---	---	---	---	---	---	---	---	---	---	---	---	--	--	--

6T

12:28 12 April 2024  
2024 Lloyd's Underwriter Syndicate No. AFB 2623 (72%) / AFB 623 (28%), London, England  
Oliver Wright  
Bound

Westfield Specialty Managing Agency



15%  
Written

4	5	8	2	2	2	4	A	R	0	0	0			
---	---	---	---	---	---	---	---	---	---	---	---	--	--	--

6T, TO

12.5%  
Signed

13:08 15 April 2024  
Lloyd's Underwriter Syndicate No. 1200 WSM, London, England  
Henry Gillingham  
Bound

Policy Number: (UMR) B128423873W24

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**IQUW 1856**



25%  
**Written**

A	0	6	2	5	6	2	4	A	A					
---	---	---	---	---	---	---	---	---	---	--	--	--	--	--

6T, TO

25%  
**Signed**

11:17 15 April 2024  
Lloyd's Underwriter Syndicate 1856 IQU, London, England  
George Green  
**Bound**

---

**Ark Syndicate 4020**



12.5%  
**Written**

T	9	8	2	4	F	A	0	2	6	6	6			
---	---	---	---	---	---	---	---	---	---	---	---	--	--	--

12.5%  
**Signed**

09:00 12 April 2024  
Ark Crisis Management Consortium 9513 2024 - ARK 4020 (100%). All underwriters as per  
LPSO Registered Consortium No 9513.  
George Wallace  
**Bound**

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Policy Number: (UMR) B128423873W24

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## SETTLEMENT INFORMATION

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### Terms of Settlement

Settlement Due Date:	29 August 2024
Instalment Premium Period of Credit:	60 day(s)
Adjustment Premium Period of Credit:	0

Talbot Underwriting Ltd

### Non-Bureau Leader

Jade Rumsey



## CONTRACT ENDORSEMENT

<b>INSURED:</b>	New Jersey Schools Insurance Group (NJSIG)
<b>PERIOD:</b>	1 <sup>st</sup> July 2024 to 1 <sup>st</sup> July 2025
<b>TYPE:</b>	Terrorism Insurance including Sabotage as more fully defined in the attached Contract Wording
<b>UNIQUE MARKET REFERENCE:</b>	B128423873W24
<b>ENDORSEMENT REFERENCE:</b>	01

---

**EFFECTIVE DATE:** Inception

It is hereby noted and agreed that Membership for the 24/25 period has been confirmed by the Insured.

The following Members are to be added:

- Cherry Hill Township Board of Education
- Cresskill Board of Education
- Henry Hudson Regional School District Board of Education
- Montgomery Township Board of Education
- Sayreville Board of Education
- Summit Board of Education

The following are members which are lost and to be excluded:

- Absecon
- Alloway
- Freedom Prep
- Highlands BOE

As a result of the above, the total Sum Insured is updated as follows:

**TOTAL INSURED**

**VALUE (100%):** USD 33,260,791,860 as seen and agreed by Insurers.

The following additional premium will become payable:

**ADDITIONAL PREMIUM:** USD 10,447 (100%) for the period.

**All other terms and conditions remain unchanged.**

**BMS Risk Solutions**

One America Square, London EC3N 2LS, United Kingdom  
Switchboard: +44 (0)20 7480 7288, Fax: +44 (0)20 7488 9837 [www.bmsgroup.com](http://www.bmsgroup.com) Registered in England 1479949

BMS Risk Solutions is a trading name of BMS Group Ltd  
which is authorised and regulated by the Financial Conduct Authority. Firm Reference 309686



Policy Number: (UMR) B128423873W24

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## SECURITY DETAILS

**Endorsement Document Name** 23873W24 End001.pdf  
**Endorsement Upload Date / Time** 11:31 02 September 2024  
**Endorsement Status** Complete  
**Contract Reference** 23873W24  
**Broker Endorsement Reference** 001  
**Endorsement Name** increased values  
**Insured** New Jersey Schools Insurance Group  
**Agreement Practice** GUA  
**Agreement Instructions** Leader Only

### CONFIRMATION OF AGREEMENT BY REQUIRED AGREEMENT PARTIES:

Leader

Agreed 15:17 02 September 2024

Underwriter Company	Underwriter	Stamp	Underwriter Ref
Talbot Underwriting Ltd	Jade Rumsey	Lloyd's Underwriter Syndicate No. 1183 TAL, London, England	AFJ317131C24

Policy Number: (UMR) B128423873W24

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**PARTIES INCLUDED AND NOTIFIED:**

**Follower**

Bound 15:17 02 September 2024

<b>Underwriter Company</b>	<b>Underwriter</b>	<b>Stamp</b>	<b>Underwriter Ref</b>
Ark Syndicate Management Limited	George Wallace	Ark Crisis Management Consortium 9513 2024 - ARK 4020 (100%). All underwriters as per LPSO Registered Consortium No 9513.	T9824FA02666

**Follower**

Bound 15:17 02 September 2024

<b>Underwriter Company</b>	<b>Underwriter</b>	<b>Stamp</b>	<b>Underwriter Ref</b>
IQUW 1856	George Green	Lloyd's Underwriter Syndicate 1856 IQU, London, England	A0625624AA

**Follower**

Bound 15:17 02 September 2024

<b>Underwriter Company</b>	<b>Underwriter</b>	<b>Stamp</b>	<b>Underwriter Ref</b>
Westfield Specialty Managing Agency	Joanna Cousins	Lloyd's Underwriter Syndicate No. 1200 WSM, London, England	4582224AR000

**Follower**

Bound 15:17 02 September 2024

<b>Underwriter Company</b>	<b>Underwriter</b>	<b>Stamp</b>	<b>Underwriter Ref</b>
Beazley Syndicates AFB	Oliver Wright	2024 Lloyd's Underwriter Syndicate No. AFB 2623 (72%) / AFB 623 (28%), London, England	JGT57K24ANSVJGT57K2 4ANUL